ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2017

Particulars	September 30, 2017 (Taka)	June 30, 2017 (Taka)
Assets		
Marketable securities -at cost	883,632,700	921,141,773
Cash at bank	62,006,356	45,876,240
Other current assets	9,067,368	11,265,025
Deferred revenue expenditure	1,819,947	2,079,940
Total Assets	**956,526,371**	**980,362,978**
Equity and Liabilities		
Equity:		
Capital	750,000,000	750,000,000
Reserve and surplus	59,454,431	92,524,723
Provision for Marketable Investments	86,509,426	81,509,426
	895,963,857	**924,034,149**
Liabilities:		
Current liabilities	60,562,514	56,328,829
Total Equity and Liabilities	**956,526,371**	**980,362,978**
Net Asset Value (NAV)		
At cost price	**11.95**	**12.32**
At market price	**8.98**	**9.47**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Income		
Profit on sale of investments	21,441,268	7,116,886
Profit on sale of unit certificate	-	8,493,785
Dividend from investment in shares	3,131,484	2,402,179
Total income	**24,572,752**	**18,012,850**
Expenses		
Management fee	2,816,916	2,436,972
Trusteeship fee	187,500	187,500
Custodian fee	177,794	148,597
Annual fee	170,157	140,593
Listing fee	187,500	187,500
Audit fee	4,313	4,313
Deferred revenue expenditure written off	259,993	259,993
Other operating expenses	95,188	86,502
Total expenses	**3,899,361**	**3,451,970**
Profit before provision	**20,673,391**	**14,560,880**
Provision for Marketable Investments	5,000,000	-
Net profit for the year	**15,673,391**	**14,560,880**
Earnings Per Unit	**0.21**	**0.19**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**750,000,000**	**22,311,936**	**81,509,426**	**70,212,787**	**924,034,149**
Provision for Marketable Investments	-	-	5,000,000	-	5,000,000
Last year dividend	-	-	-	(48,750,000)	(48,750,000)
Last year adjustment	-	-	-	6,317	6,317
Net profit after tax	-	-	-	15,673,391	15,673,391
Balance as at September 30, 2017	**750,000,000**	**22,311,936**	**86,509,426**	**37,142,495**	**895,963,857**
Balance as at July 01, 2016	**750,000,000**	**11,800,000**	**74,009,426**	**68,544,024**	**904,353,450**
Dividend equalization Reserve	-	10,511,936	-	(10,511,936)	-
Last year dividend	-	-	-	(45,000,000)	(45,000,000)
Net profit after tax	-	-	-	14,560,880	14,560,880
Balance as at September 30, 2016	**750,000,000**	**22,311,936**	**74,009,426**	**27,592,968**	**873,914,330**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Cash flow from operating activities		
Dividend from investment in shares	3,948,441	1,000,456
Expenses	(11,204,391)	(1,481,385)
Net cash inflow/(outflow) from operating activities	**(7,255,950)**	**(480,929)**
Cash flow from investment activities		
Sales of shares-marketable investment	180,875,026	178,745,232
Purchase of shares-marketable investment	(128,636,329)	(156,092,537)
Share application (IPO) money deposited	-	(5,500,000)
Shares application money refunded	8,000,000	5,500,000
Net cash inflow/(outflow) from investment activities	**60,238,697**	**22,652,695**
Cash flow from financing activities		
Dividend paid	(36,852,631)	(38,586,333)
Net cash inflow/(outflow) from financing activities	**(36,852,631)**	**(38,586,333)**
Net cash flow increase/(decrease)	**16,130,116**	**(16,414,567)**
Cash equivalent at beginning of the year	45,876,240	38,291,779
Cash equivalent at end of the year	**62,006,356**	**21,877,212**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.10)**	**(0.01)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".